## PRINCETON COMMUNITY HOUSING (PCH) AFFORDABLE HOUSING FACT SHEET

Updated: October 2023
Below are listed affordable rental apartments in Princeton New Jersey, owned and managed by affiliates of Princeton Community Housing (PCH), a nonprofit organization formed in 1967 to develop and manage welcoming affordable rental apartments.

Princeton Community Village off Bunn Drive (very-low, low- and moderate- income, multi-family rental apartments). Please email PCV@PCHHOMES.ORG or call 609-921-1686 x1 for more information.

## 238 EXISTING APARTMENTS

| Size | Income Basic Rent Range <br> (Minimum to Maximum) | HUD Basic <br> Monthly Rent | HUD Market <br> Monthly Rent |
| :--- | :--- | :--- | :--- |
| 1 Bedroom | $\$ 36,200$ to $\$ 67,968$ | $\$ 905$ | $\$ 944$ |
| 2 Bedroom | $\$ 49,520$ to $\$ 108,528$ | $\$ 1,238$ | $\$ 1,292$ |
| 3 Bedroom | $\$ 56,520$ to $\$ 123,816$ | $\$ 1,413$ | $\$ 1,474$ |
| 4 Bedroom | $\$ 61,680$ to $\$ 135,156$ | $\$ 1,542$ | $\$ 1,609$ |

25 NEW APARTMENTS BUILT IN 2023
Maximum Gross Annual Income Requirements

| Household <br> Size | Very <br> Low | Low | Moderate | Rents |
| :--- | :--- | :--- | :--- | :--- |
| 1 person | $\$ 27,311$ | $\$ 45,519$ | $\$ 72,380$ |  |
| 2 persons | $\$ 31,213$ | $\$ 52,022$ | $\$ 83,234$ | Rent is |
| 3 persons | $\$ 35,115$ | $\$ 58,524$ | $\$ 93,639$ | calculated in |
| 4 persons | $\$ 39,016$ | $\$ 65,027$ | $\$ 104,043$ | accordance with |
| 5 persons | $\$ 42,137$ | $\$ 70,229$ | $\$ 112,367$ | NJ Uniform Housing |
| 6 persons | $\$ 45,259$ | $\$ 75,431$ | $\$ 120,690$ | Affordability |
| Controls (UHAC) |  |  |  |  |

Elm Court at 300 Elm Road ( 88 very-low income rental apartments for persons 62 or older and mobility impaired persons of all ages). Please email EC@PCHHOMES.ORG or call 609-921-0929 x100 for more information.

| Size | Income |
| :--- | :--- |
| 1 person | $\$ 44,200$ maximum |
| 2 persons | $\$ 50,500$ maximum |

## Rent

Tenant rent for all apartments is $30 \%$ of adjusted income.

Harriet Bryan House at 310 Elm Road ( 67 very-low income rental apartments for persons 62 or older). Please email HBH@PCHHOMES.ORG or call 609-683-8858, x100 for more information.

| Size | Income |
| :--- | :--- |
| 1 person | $\$ 44,200$ maximum |
| 2 persons | $\$ 50,500$ maximum |

Rent
Tenant rent for all apartments is $30 \%$ of adjusted income

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Griggs Farm off Cherry Valley Road (70 low-income townhouse rental apartments). Please email INFO@PCHHOMES.ORG or call 609-924-3822 $\times 1$ for more information.

| Household <br> Size | Income Range (Minimum to <br> Maximum) | Rent |
| :--- | :--- | :--- |
| 1 person | $\$ 26,500$ to $\$ 53,040$ | Rent is based on the <br> 2 persons |
| 3 persons | $\$ 30,300$ to $\$ 60,600$ | low-income eligibility <br> requirements promulgated |
| 4 persons | $\$ 34,100$ to $\$ 68,160$ | by the US Dept of Housing |
| 5 persons | $\$ 37,850$ to $\$ 75,720$ | and Urban Development. |
| 6 persons | $\$ 40,900$ to $\$ 81,780$ |  |

## Housing Choice Vouchers are accepted at all PCH Communities.

Below are listed affordable rental apartments in Princeton New Jersey where PCH Development Corp (PCHDC), an affiliate of PCH, serves as the Administrative Agent to ensure that affordable apartments are rented, as applicable, only to very low, low-and moderate-income households.

Princeton Rentals - Affordable apartments throughout Princeton (very low-, low- and moderate-income)
Merwick Stanworth - Affordable apartments at 122 Stanworth Lane apartment community (very low-, low- and moderate-income)

Please email INFO@PCHHOMES.ORG or call 609-924-3822, x1 for more information.
Maximum Gross Annual Income Requirements

| Household Size | Very-Low | Low | Moderate | Rent |
| :--- | :--- | :--- | :--- | :--- |
| 1 person | $\$ 27,311$ |  |  |  |
| 2 persons | $\$ 31,213$ | $\$ 45,519$ | $\$ 72,380$ | Rent cannot exceed $30 \%$ of |
| 3 persons | $\$ 35,115$ | $\$ 52,022$ | $\$ 83,234$ | household monthly income |
| 4 persons | $\$ 39,016$ | $\$ 58,524$ | $\$ 93,639$ | at time of initial occupancy. |
| 5 persons | $\$ 42,137$ | $\$ 65,027$ | $\$ 104,043$ |  |
| 6 persons | $\$ 45,259$ | $\$ 70,229$ | $\$ 112,367$ | Call PCHDC for rents |
|  | $\$ 75,431$ | $\$ 120,690$ | for specific apartments. |  |

