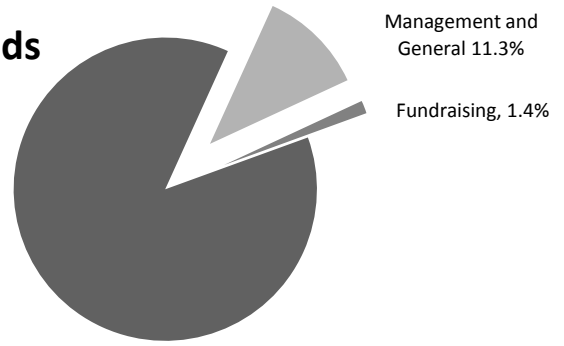




How We Use Our Funds

**Program Services
87.3 %**



2017 Combined Condensed Financial Information

From IRS Form 990's for the 12 month period ending December 31, 2017

| | <u>Elm Court</u> | <u>Elm Court II</u> | <u>Princeton Community Village*</u> | <u>Griggs Farm</u> | <u>PCH Homes</u> | <u>PCH Development Corp</u> | <u>PCH Inc.</u> |
|--|---------------------|---------------------|---|--------------------|------------------|-------------------------------------|------------------|
| REVENUE | | | | | | | |
| U.S. Govt grants and contracts | \$ 2,256,838 | \$ 1,208,900 | \$ 416,824 | \$ 631,114 | \$ - | \$ - | \$ - |
| State grants and contracts | 94,344 | 94,344 | - | - | - | - | - |
| Tenant rents | 3,744,773 | 341,077 | 229,693 | 2,600,682 | 536,659 | 36,662 | - |
| Affordable housing management | 405,180 | - | - | - | - | - | 405,180 |
| Affordable housing certifications | 143,464 | - | - | - | - | - | 143,464 |
| Private grants and contributions | 539,906 | 6,300 | 1,934 | 8,000 | 30,000 | - | 101,539 |
| Other revenue | 487,318 | 6,887 | 2,320 | 423,884 | 6,316 | 364 | 721 |
| TOTAL REVENUE | 7,671,823 | 1,657,508 | 650,771 | 3,663,680 | 572,975 | 37,026 | 650,904 |
| EXPENSES | | | | | | | |
| PROGRAM SERVICES | | | | | | | |
| Salaries, benefits and payroll tax | 1,338,233 | 305,540 | 201,110 | 445,635 | 90,083 | - | 295,866 |
| Occupancy expenses | 937,449 | 100,708 | 82,269 | 698,771 | 42,909 | 733 | 12,059 |
| Operating and maintenance | 1,248,542 | 162,550 | 139,578 | 715,350 | 209,778 | 7,774 | 13,512 |
| Mortgage interest | 625,586 | 303,174 | 9,849 | 300,853 | 11,710 | - | - |
| PILOT payments | 524,669 | 97,502 | 32,619 | 358,549 | 32,753 | 3,246 | - |
| Insurance | 257,099 | 56,564 | 32,229 | 139,352 | 15,098 | 1,559 | 12,297 |
| Social service expenses | 82,940 | 59,738 | - | 15,353 | 2,484 | - | 5,365 |
| Information technology | 62,378 | 10,880 | 11,365 | 26,028 | 6,322 | - | 7,784 |
| Training and other | 254,151 | 2,058 | 1,355 | 57,542 | 3,478 | - | 40,276 |
| PROGRAM SERVICES, Before Depreciation | 5,331,048 | 1,098,713 | 510,373 | 2,757,434 | 414,615 | 13,312 | 387,158 |
| Management & General | 860,666 | 171,520 | 112,925 | 328,906 | 85,966 | 6,454 | 148,699 |
| Fundraising | 104,313 | - | - | - | - | - | 95,598 |
| TOTAL EXPENSES, Before Depreciation | 6,296,026 | 1,270,233 | 623,298 | 3,086,339 | 500,581 | 19,766 | 631,455 |
| REVENUE LESS EXPENSES, excluding Depreciation | \$ 1,375,797 | \$ 387,275 | \$ 27,473 | \$ 577,341 | \$ 72,394 | \$ 17,260 | \$ 19,449 |
| Depreciation - Noncash program expense | 1,324,666 | 159,096 | 400,218 | 521,348 | 231,834 | 10,444 | 1,726 |
| REVENUE LESS EXPENSES | 51,131 | 228,179 | (372,745) | 55,993 | (159,440) | 6,816 | 17,723 |

*Princeton Community Village is comprised of PCH Village and PCV Group.